

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required\_\_\_\_\_  
Secretary of the Board - Original Signature Required\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Steven D Foor

\_\_\_\_\_  
Contact Person

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Telephone

Extn :3002

\_\_\_\_\_  
Extension

6-18-2023

\_\_\_\_\_  
Date

6/19/2023

\_\_\_\_\_  
Date

6/19/2023

\_\_\_\_\_  
Date

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring Cove SD	COUNTY : Blair	AUN : 108077503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☐  
No ☒


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$30655322
Ending Unassigned Fund Balance	\$2154146
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.02%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

(03/2006)

24 PS 6-687(a)(1)

School District Name : Spring Cove SD	County : Blair	AUN Number : 108077503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-15-2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2400, Object 100: \$191,265.00 Function 2400, Object 200: \$194,574.00	District paid Healthcare and PSERS account for a higher level of benefits over salary
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A reserve has been included in the event actual revenues are lower than budget estimates and/or actual expenditures exceed budget estimates
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Board of Directors has directed that this amount be maintained to provide for the responsible fiscal management of the district
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Board of Directors has directed that funds be committed for increases in health benefits and fiscal stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The school district has assigned fund balance for the budgeted 23-24 deficit

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,400,000
0840 Assigned Fund Balance	1,683,561
0850 Unassigned Fund Balance	4,902,328
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$7,985,889</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	12,636,546
7000 Revenue from State Sources	14,347,594
8000 Revenue from Federal Sources	923,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$27,907,140</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$35,893,029</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	10,043,896
6112 Interim Real Estate Taxes	10,000
6113 Public Utility Realty Taxes	11,250
6114 Payments in Lieu of Current Taxes - State / Local	6,400
6120 Current Per Capita Taxes, Section 679	24,100
6140 Current Act 511 Taxes - Flat Rate Assessments	105,100
6150 Current Act 511 Taxes - Proportional Assessments	1,250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	447,800
6500 Earnings on Investments	48,500
6700 Revenues from LEA Activities	86,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	336,700
6910 Rentals	7,500
6920 Contributions and Donations from Private Sources	1,000
6940 Tuition from Patrons	250,000
6990 Refunds and Other Miscellaneous Revenue	7,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$12,636,546</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	8,324,706
7112 Basic Education Funding-Social Security	440,000
7160 Tuition for Orphans Subsidy	18,000
7220 Vocational Education	65,000
7271 Special Education funds for School-Aged Pupils	1,282,170
7311 Pupil Transportation Subsidy	1,024,100
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,100
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	212,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	31,000
7340 State Property Tax Reduction Allocation	481,275
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	291,450
7509 Supplemental Equipment Grants	5,000
7820 State Share of Retirement Contributions	2,134,793
<b>REVENUE FROM STATE SOURCES</b>	<b>\$14,347,594</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	406,000

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	55,000	
8517 Title IV - 21st Century Schools	34,000	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	290,000	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	125,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	13,000	
REVENUE FROM FEDERAL SOURCES	\$923,000	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	27,907,140	

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$10,043,896	
Amount of Tax Relief for Homestead Exclusions	<u>\$481,275</u>	
Total Approx. Tax Revenue:	\$10,525,171	
Approx. Tax Levy for Tax Rate Calculation:	\$11,317,951	
	Blair	Total

2022-23 Data		
a. Assessed Value	\$1,001,841,625	\$1,001,841,625
b. Real Estate Mills	11.2506	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$830,063,468	\$830,063,468
d. Assessed Value	\$1,005,986,426	\$1,005,986,426
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$11,271,319	\$11,271,319
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$11,271,319	\$11,271,319
(f Total * g)		
i. Base Mills Subject to Index	11.2506	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.68429%	92.68429%
k. Tax Levy Needed	\$11,317,951	\$11,317,951
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	11.2506	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,317,951	\$11,317,951
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,836,676
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$10,043,896
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$10,043,896	
Amount of Tax Relief for Homestead Exclusions	<u>\$481,275</u>	
Total Approx. Tax Revenue:	\$10,525,171	
Approx. Tax Levy for Tax Rate Calculation:	\$11,317,951	
	Blair	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	11.8693	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,940,355	\$11,940,355
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$12,917.00	
Number of Homestead/Farmstead Properties	3353	3353
Median Assessed Value of Homestead Properties		\$142,400

Act 1 Index (current): 5.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,043,896
Amount of Tax Relief for Homestead Exclusions	<u>\$481,275</u>
Total Approx. Tax Revenue:	\$10,525,171
Approx. Tax Levy for Tax Rate Calculation:	\$11,317,951
	Blair
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$481,275	Lowering RE Tax Rate	\$0	\$481,275
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$481,275

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>			
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>	<u>Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue</u>	
							<u>Generated By Mills</u>	
Blair	1,005,986,426	11.2506	11,317,951			92.68429%		
<b>Totals:</b>	<b>1,005,986,426</b>		<b>11,317,951</b>	-	481,275 =	10,836,676 X	92.68429% =	10,043,896
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			24,100	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	24,100	24,100	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$10.00	\$0.00	41,000	41,000	
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	40,000	40,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>105,100</b>	<b>105,100</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,250,000	1,250,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.000%	0.000%	0	0	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>1,250,000</b>	<b>1,250,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>1,355,100</b>	
<b>Act 511 Tax Limit --&gt;</b>				<b>830,063,468 X</b>	<b>12</b>	<b>9,960,762</b>		
				<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Blair	11.2506	11.2506	0.00%	Yes	5.5%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	5.5%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	11,678,917
1200 Special Programs - Elementary / Secondary	4,366,213
1300 Vocational Education	677,980
1400 Other Instructional Programs - Elementary / Secondary	76,577
1500 Nonpublic School Programs	4,500
<b>Total Instruction</b>	<b>\$16,804,187</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,074,915
2200 Support Services - Instructional Staff	586,879
2300 Support Services - Administration	1,920,228
2400 Support Services - Pupil Health	408,022
2500 Support Services - Business	458,198
2600 Operation and Maintenance of Plant Services	3,094,515
2700 Student Transportation Services	1,869,006
2800 Support Services - Central	521,671
2900 Other Support Services	7,500
<b>Total Support Services</b>	<b>\$9,940,934</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	839,751
3300 Community Services	11,400
<b>Total Operation of Non-Instructional Services</b>	<b>\$851,151</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,209,050
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	600,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,059,050</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$30,655,322</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,041,452
200 Personnel Services - Employee Benefits	4,144,862
300 Purchased Professional and Technical Services	348,300
400 Purchased Property Services	3,000
500 Other Purchased Services	541,706
600 Supplies	588,497
800 Other Objects	11,100
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$11,678,917</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,669,359
200 Personnel Services - Employee Benefits	1,036,259
300 Purchased Professional and Technical Services	897,835
400 Purchased Property Services	2,000
500 Other Purchased Services	720,660
600 Supplies	39,500
800 Other Objects	600
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,366,213</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	68,414
200 Personnel Services - Employee Benefits	51,366
500 Other Purchased Services	550,200
600 Supplies	8,000
<b>Total Vocational Education</b>	<b>\$677,980</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,600
200 Personnel Services - Employee Benefits	2,377
300 Purchased Professional and Technical Services	41,000
500 Other Purchased Services	26,800
800 Other Objects	800
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$76,577</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
600 Supplies	4,500
<b>Total Nonpublic School Programs</b>	<b>\$4,500</b>
<b>Total Instruction</b>	<b>\$16,804,187</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	542,546
200 Personnel Services - Employee Benefits	378,959
300 Purchased Professional and Technical Services	78,100
400 Purchased Property Services	2,000
500 Other Purchased Services	2,950
600 Supplies	68,960

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,400
<b>Total Support Services - Students</b>	<b>\$1,074,915</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	297,598
200 Personnel Services - Employee Benefits	260,179
300 Purchased Professional and Technical Services	8,200
500 Other Purchased Services	3,800
600 Supplies	16,502
800 Other Objects	600
<b>Total Support Services - Instructional Staff</b>	<b>\$586,879</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	989,183
200 Personnel Services - Employee Benefits	692,352
300 Purchased Professional and Technical Services	104,000
400 Purchased Property Services	350
500 Other Purchased Services	43,225
600 Supplies	41,418
800 Other Objects	49,700
<b>Total Support Services - Administration</b>	<b>\$1,920,228</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	191,265
200 Personnel Services - Employee Benefits	194,574
300 Purchased Professional and Technical Services	2,383
400 Purchased Property Services	4,095
500 Other Purchased Services	2,300
600 Supplies	13,405
<b>Total Support Services - Pupil Health</b>	<b>\$408,022</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	231,337
200 Personnel Services - Employee Benefits	162,211
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	8,150
600 Supplies	36,300
800 Other Objects	15,200
<b>Total Support Services - Business</b>	<b>\$458,198</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	813,673
200 Personnel Services - Employee Benefits	616,698
300 Purchased Professional and Technical Services	16,600
400 Purchased Property Services	635,626
500 Other Purchased Services	157,900
600 Supplies	841,700
800 Other Objects	12,318
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,094,515</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	25,296
200 Personnel Services - Employee Benefits	23,736
400 Purchased Property Services	2,500
500 Other Purchased Services	1,806,910
600 Supplies	10,564
<b>Total Student Transportation Services</b>	<b>\$1,869,006</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,950
200 Personnel Services - Employee Benefits	829
300 Purchased Professional and Technical Services	154,525
400 Purchased Property Services	13,200
500 Other Purchased Services	233,527
600 Supplies	90,640
700 Property	27,000
<b>Total Support Services - Central</b>	<b>\$521,671</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	7,500
<b>Total Other Support Services</b>	<b>\$7,500</b>
<b>Total   Support Services</b>	<b>\$9,940,934</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	344,476
200 Personnel Services - Employee Benefits	164,599
300 Purchased Professional and Technical Services	87,160
400 Purchased Property Services	5,735
500 Other Purchased Services	100,351
600 Supplies	108,050
700 Property	9,000
800 Other Objects	20,380
<b>Total Student Activities</b>	<b>\$839,751</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	2,000
800 Other Objects	9,400
<b>Total Community Services</b>	<b>\$11,400</b>
<b>Total   Operation of Non-Instructional Services</b>	<b>\$851,151</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	239,050
900 Other Uses of Funds	1,970,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,209,050</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	250,000



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<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$250,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	600,000
Total Budgetary Reserve	\$600,000
Total Other Expenditures and Financing Uses	\$3,059,050
TOTAL EXPENDITURES	\$30,655,322

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	7,114,150	5,247,566
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,380,000	1,080,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,494,150	\$6,327,566

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$8,494,150	\$6,327,566

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	7,780,000	5,885,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	665,086	653,141
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,899,000	3,899,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$12,344,086</b>	<b>\$10,437,141</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$12,344,086</b>	<b>\$10,437,141</b>



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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$12,344,086	\$10,437,141

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,400,000
0840 Assigned Fund Balance	1,683,561
0850 Unassigned Fund Balance	2,154,146
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,237,707
5900 Budgetary Reserve	600,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,837,707